

Reports

5-16-1983

Summary of the Economic Impact of the Eighth Annual Virginia Beach Anglers Club Small Boat Marlin Tournament

Jon Lucy
Virginia Institute of Marine Science

Follow this and additional works at: <https://scholarworks.wm.edu/reports>



Part of the [Aquaculture and Fisheries Commons](#)

Recommended Citation

Lucy, J. (1983) Summary of the Economic Impact of the Eighth Annual Virginia Beach Anglers Club Small Boat Marlin Tournament. Marine Resource Report No. 83-3. Virginia Institute of Marine Science, College of William and Mary. <http://dx.doi.org/doi:10.21220/m2-0hbz-mf92>

This Report is brought to you for free and open access by W&M ScholarWorks. It has been accepted for inclusion in Reports by an authorized administrator of W&M ScholarWorks. For more information, please contact scholarworks@wm.edu.

UU

Summary of the Economic Impact of the
Eighth Annual Virginia Beach Anglers Club
Small Boat Marlin Tournament

by

Jon Lucy
Sea Grant Marine Advisory Services
Virginia Institute of Marine Science
School of Marine Science
College of William and Mary
Gloucester Point, Virginia 23062

May 16, 1983

Marine Resource Report #83-3

SUMMARY

ECONOMIC IMPACT OF EIGHTH ANNUAL VBAC SMALL BOAT MARLIN TOURNAMENT

Prepared by:

Jon Lucy, Marine Recreation Specialist
Sea Grant Marine Advisory Services
Virginia Institute of Marine Science
College of William and Mary

Background and Purpose of Study:

At the request of members of the Virginia Beach Anglers Club, VIMS Marine Advisory Services undertook a limited analysis of angler expenditures associated with the Club's Small Boat Marlin Tournament held August 7-8, 1982 out of Rudee Inlet at Virginia Beach, Virginia. The basic purpose of the study was to determine expenditures made by anglers directly as a result of the tournament and to assess what proportion of the spending occurred in Virginia Beach.

SUMMARY TABLES

Table 1. Tournament Boat Characteristics

All boats ranged between 16 and 26 feet in length.

Number of boats entered: 84

Number of boats actually fished: 82

Number of boats contributing usable information to survey: 49

Table 2. Geographical Origin of Boats by Captain's Residence

	<u>Survey Sample</u> <u>Distribution</u> <u>(No. % Total)</u>	<u>Extrapolated</u> <u>Sample Distri-</u> <u>bution (No.)</u>	<u>Actual</u> <u>Distribution</u> <u>(No. % Total)</u>
Virginia Beach	22 (44.9%)	37	41 (50.0%)
Within Va. Bch. SMSA*	14 (28.6%)	23	24 (29.3%)
Outside Va. Bch. SMSA	13 (26.5%)	22	17 (20.7%)

*Captain's residence not in Va. Bch. but within the Va. Bch. Standard Metropolitan Statistical Area (Va. Bch., Norfolk, Chesapeake, Portsmouth, Suffolk and a portion of Northeastern North Carolina)

Table 3. Average Tournament Expenditures Per Fishing Party
(3-4 persons)

	<u>Boat</u>	<u>Rest.</u>	<u>Lodging</u>	<u>Car/Fuel</u>
Virginia Beach Residents	\$365	\$26	---	---
Non Virginia Beach Residents Within SMSA*	\$269	\$39	\$43	\$22
Non Virginia Beach Residents Outside SMSA**	\$269	\$38	\$48	\$24

*Captain of boat not a resident of Virginia Beach but resides in the Standard Metropolitan Statistical Area of Virginia Beach

**Captain of boat resides outside Virginia Beach Standard Metropolitan Statistical Area

Table 4. Total Estimated Tournament Expenditures for all
Participants

<u>Expenditure Category</u>	<u>Amount</u>	<u>Percent of Total</u>
Boat (fuel, bait, snacks, etc.)	\$23,279	70.7%
Tournament Fees	3,280	10.0
Restaurant	2,695	8.2
Lodging	2,045	6.2
Car Fuel	442	1.3
Misc. (T-shirts, etc.)	1,174	3.6
TOTAL	\$32,949	100.0%

Of the \$32,949 in direct expenditures made at the tournament, \$6,931 were attributed to boat captains and crews not residing within the Virginia Beach Standard Metropolitan Statistical Area. Applying a conservative tourist expenditure multiplier of 1.25 to this total (i.e., for every one dollar spent an additional \$.25 of expenditures is generated within the local economy) results in an additional economic impact of \$1.733.

Therefore, the total economic impact of the 1982 Virginia Beach Anglers Club Small Boat Marlin Tournament is estimated to be \$32,949+ \$1,733 or approximately \$34,700. This value does not include additional expenditures made by boat captains and crews in their home areas when such areas were not the City of Virginia Beach.